

NIVI TRADING LIMITED

CIN: L99999MH1985PLC036391

Regd. Off.: C/o. United Phosphorus Ltd., Readymoney Terrace, 167, Dr. A.B. Road,
Worli, Mumbai - 400 018.

Admin. Off.: Kanta Niwas, C.D. Marg, 11th Road, Opp. Madhu Park, Khar (West), Mumbai - 400 052.

Tel Nos.: 022-68568000 Fax No.: 2648 7523

Email : nivi.investors@uniphos.com Website : nivionline.com

May 14, 2025

To,
BSE Limited,
Floor 25, P.J. Towers,
Dalal Street,
Mumbai – 400 001.

REG.: NIVI TRADING LIMITED (Scrip Code – 512245)

SUB.: 1. Audited Financial Results for the quarter and year ended on March 31, 2025
2. Re-appointment of Independent Directors- Mr. Prasad Vasudev Paranjape and Ms. Meena Deepak Ved

Dear Sir/Madam,

1. We wish to inform you that the Board of Directors at its meeting held today i.e. Wednesday, May 14, 2025, has considered and approved the Audited Financial Results of the Company for the quarter and year ended on March 31, 2025. The said Audited Financial Results were reviewed by the Audit Committee and thereafter approved by the Board.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Audited Financial Results for the quarter and year ended on March 31, 2025, along with Independent Auditor's Review Report issued by Vora & Associates, Chartered Accountants, Statutory Auditor of the Company. The statutory auditors have issued an unmodified audit report on the financial results.

2. Pursuant to Regulation 30 read with para A, part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company, based on the recommendations of the Nomination and Remuneration Committee, at its meeting held on 14th May 2025 have approved the following re-appointment of the Independent Directors, subject to approval of the members of the Company:

- i. Mr. Prasad Vasudev Paranjape (DIN: 00242305) as a Non-executive Independent Director of the Company for a second term of five consecutive years, i.e., from June 15, 2025, to June 14, 2030.
- ii. Ms. Meena Deepak Ved (DIN: 07706272) as a Non-executive Independent Director of the Company for a second term of five consecutive years, i.e., from June 15, 2025, to June 14, 2030.

Requisite disclosure with regard to the re-appointment of the aforesaid Independent Directors of the Company in terms of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/ HO/CFD/CFD-PoDi/P/CIR/2023/123 dated 13th July, 2023 is enclosed as Annexure A.

The meeting of the Board of Directors commenced at 03:00 p.m. and concluded at 04:15 p.m.

We request you to take the same on your records.

Thanking you,

Yours faithfully,
For **NIVI TRADING LIMITED**

Priyanka Digitally signed by
Kapil Jain Priyanka Kapil Jain
Date: 2025.05.14
17:23:35 +05'30'



Priyanka Jain
Company Secretary & Compliance Officer
(ACS 40848)



VORA & ASSOCIATES

CHARTERED ACCOUNTANTS

101-103, REWA CHAMBERS, 31, NEW MARINE LINES, MUMBAI - 400 020.

91-99305 75933
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Independent Auditor's Review Report on Audited Quarterly Financial Results

To
The Board of Directors,
NIVI TRADING LIMITED.

Opinion

We have audited the accompanying Statement of Standalone Financial Results of **NIVI TRADING LIMITED** (the "Company"), for the quarter and year ended March 31, 2025 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34") prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the annual net Loss & quarterly loss and total comprehensive income and other financial information of the Company for the three months and year ended March 31, 2025.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



Management's Responsibilities for the Standalone Financial Results

This Statement, is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Interim condensed standalone financial statements for the year ended March 31, 2025. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.
- Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For VORA & ASSOCIATES
CHARTERED ACCOUNTANTS
(ICAI Firm Reg. No.: 111612005)


RONAK A. RAMBHIA
PARTNER



(Membership No.: 140371)

UDIN: 25140371BMIXPP1816

PLACE: Mumbai

DATED: May 14, 2025

NIVI TRADING LIMITED

Regd. Office: c/o United Phosphorus Ltd., Readymoney Terrace, 4th Floor

167, Dr. A. B. Road, Worli Naka, Mumbai 400 018

CIN: L99999MH1985PLC036391

Tel. No. 61233500 Fax No. 26487523, Email Id: nivi.investors@uniphos.com, Website: www.nivionline.com

Statement of audited financial results for the quarter and year ended 31st March, 2025 (Rs. in Laacs)

Particulars	Quarter ended 31/03/2025 (Audited)	Quarter ended 31/12/2024 (Unaudited)	Quarter ended 31/03/2024 (Audited)	Year ended 31/03/2025 (Audited)	Year ended 31/03/2024 (Audited)
1 Revenue from operations		-	-	-	-
2 Other Income	1.95	1.96	1.99	8.16	7.42
3 Total Income	1.95	1.96	1.99	8.16	7.42
4 Expenses					
(a) Cost of materials consumed	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d) Employee benefits expense	-	-	-	-	-
(e) Legal and professional fees	0.95	0.26	0.76	1.47	1.60
(f) Listing fees	-	-	-	3.25	3.25
(g) Finance costs	-	-	-	-	-
(h) Depreciation and amortisation expenses	-	-	-	-	-
(i) Depository fees	-	-	-	0.28	0.28
(j) Realised /Notional Loss on MF	-	-	-	-	-
(k) Other expenses	1.95	0.38	0.74	3.10	1.78
Total expenses	2.90	0.64	1.50	8.09	6.90
5 Profit/(Loss) from operations before exceptional Items (3-4)	(0.95)	1.32	0.49	0.07	0.52
6 Exceptional items					
7 Profit/(Loss) before tax (5-6)	(0.95)	1.32	0.49	0.07	0.52
8 Tax expense	(0.18)	(0.00)	(1.45)	(0.18)	(1.45)
9 Net Profit/(Loss) for the period (7-8)	(1.13)	1.32	(0.96)	(0.11)	(0.94)
10 Other Comprehensive income	(3.93)	(1.16)	1.70	(8.85)	18.92
Items to be reclassified to profit and loss		-		-	-
Income tax relating to items to be reclassified to profit and loss		-		-	-
Items not to be reclassified to profit and loss	(3.93)	(1.16)	1.70	(8.85)	18.92
Income tax relating to items not to be reclassified to profit and loss		-		-	-
11 Total comprehensive income for the period (9+10)	(5.06)	0.16	0.74	(8.96)	17.98
12 Paid-up equity share capital (Face value - Rs. 10/- per Equity share)	124.56	124.56	124.56	124.56	124.56
13 Other Equity				42.02	50.98
14 i) Earnings Per Share					
(of Rs. 10/- each) (not annualised) :					
(a) Basic	(0.09)	0.11	(0.08)	(0.01)	(0.08)
(b) Diluted	(0.09)	0.11	(0.08)	(0.01)	(0.08)

NOTES :

- The above audited financial results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors held on 14th May, 2025.
- The income of the Company during the quarter and year comprises of dividend income and Fair Value gains from shares/mutual funds (as per IND AS) and accordingly there are no reportable segments.

Place : Mumbai

Date : 14th May, 2025



Bipin N. Jant
Managing Director

DIN: 00297043

Nivi Trading Limited
Regd. Off : Readymoney Terrace, 4th floor
167, Dr. Annie Besant Road, Worli Naka, Mumbai 400 018.
CIN : L99999MH1985PLC036391
Tel. No. 61233500 Fax No. 26487523, Email Id: nivi.investors@uniphos.com, Website: www.nivionline.com

Statement of Assets and Liabilities as at 31st March, 2025

(Rupees in lacs)			
No	Particulars	As at 31.03.2025 (Audited)	As at 31.03.2024 (Audited)
A	ASSETS		
	1 Non-current assets		
	Property, plant and equipment	-	-
	Financial assets:		
	(i) Investments	38.58	47.27
	(ii) Cash and Cash equivalents	109.00	109.00
	Other non-current assets	5.03	4.89
	Deferred Tax Assets	4.98	5.13
	Total Non-current assets	157.58	166.30
	2 Current assets		
	Financial assets		
	(i) Cash and Cash equivalents	3.73	4.06
	Other current assets	5.81	6.02
	Total current assets	9.54	10.08
	Total Assets	167.12	176.38
B	EQUITY AND LIABILITIES		
	1 Equity		
	Equity share capital	124.56	124.56
	Other Equity	42.02	50.98
	Total Equity	166.58	175.54
	LIABILITIES		
	2 Current Liabilities		
	Financial liabilities		
	(i) Trade payables	-	-
	Other Current Liabilities	0.54	0.84
	Total current liabilities	0.54	0.84
	Total Equity and Liabilities	167.12	176.38

Place : Mumbai
Date: 14th May,2025


Bipin N. Jani
Managing Director
DIN: 00297043

NIVI TRADING LIMITED

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CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

(Rs. in Lacs)

		2024 - 2025	2023 - 2024
(I) CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit / (Loss) before Tax and Extraordinary items		0.07	0.52
ADJUSTMENTS FOR:			
Add/(Less): Notional (Gain) / Loss on Mutual Fund		-	-
Less: Interest on Fixed Deposit		(7.61)	(7.14)
Add/(Less): (Gain) / Loss on REIT		-	-
Less: Interest on Tax Refund		(0.02)	(0.01)
Less: Interest on REIT		-	-
Less: Gain on Mutual Fund		-	-
Less: Dividend received		(0.52)	(0.27)
Operating Profit / (loss) before Working Capital Changes		(8.09)	(6.90)
(Increase) / Decrease in Other Non Currents Assets		-	-
(Increase) / Decrease in Other Currents Assets		0.21	(2.31)
Increase / (Decrease) in Other Current Liabilities		(0.30)	0.46
Cash (used) / generated from Operations		(8.17)	(8.75)
Less: Net Income Taxes paid / (Refund)		(0.13)	0.48
Net Cash Flow from Operating Activities	(A)	(8.30)	(9.24)
(II) CASH FLOW FROM INVESTING ACTIVITIES			
Dividend		0.52	0.27
Interest on Fixed Deposit		7.61	7.14
Investment in Fixed Deposit		-	(109.00)
(Purchase) / Sale of Investments (Net)		(0.16)	-
Net cash used in investing activities	(B)	7.97	(101.59)
(III) CASH FLOW FROM FINANCING ACTIVITIES			
Net cash generated from Financial Activities	(C)	-	-
NET CHANGES IN CASH AND CASH EQUIVALENTS (A+B+C)		(0.33)	(110.83)
Cash and cash equivalents at the beginning of the year		4.06	114.89
Cash and cash equivalents at the close of the year		3.73	4.06
NET CHANGES IN CASH AND CASH EQUIVALENTS		(0.33)	(110.83)

Notes:

- The Cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard 7 Cash Flow Statement'
- Cash and Cash Equivalents includes Cash and Bank Balance.
- Figures of Previous years have been regrouped and rearranged wherever necessary to confirm with current year's classification.

Place : Mumbai
14th May,2025


Bipin N. Jani
DIN: 00297043
Managing Director

NIVI TRADING LIMITED

CIN: L99999MH1985PLC036391

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Tel Nos.: 022-68568000 Fax No.: 2648 7523

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May 14, 2025

To,
BSE Limited
Floor 25, P. J. Towers,
Dalal Street,
Mumbai - 400 001.

REG.: NIVI TRADING LIMITED (Scrip Code – 512245)

SUB.: Declaration pursuant to regulation 33(3)(d) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

I hereby confirm and declare that the Statutory Auditors of the Company i.e. Vora & associates, Chartered Accountants have issued the audit report on Audited Financial Results of the Company for the year ended March 31, 2025 with an unmodified opinion.

Thanking you,

Yours faithfully,
For **NIVI TRADING LIMITED**

Brubeck Dias
Chief Financial Officer



Annexure A

Details under clause 7 of Para A of Part A of Schedule III read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated 13 July, 2023

Particulars	Details of the Independent Directors	
	Prasad Vasudev Paranjape (Independent Director) DIN: 00242305	Meena Deepak Ved (Independent Director) DIN: 07706272
(a) Reason for change	The first term of 5 years of appointment of Mr. Prasad Paranjape as a Non-executive Independent Director of the Company is expiring on 14 th June 2025. Based on the recommendation of the Nomination & Remuneration Committee, the Board of Directors have approved his re-appointment for a second term of five consecutive years with effect from 15 th June, 2025, subject to approval of the members.	The first term of 5 years of appointment of Ms. Meena Ved as a Non-executive Independent Director of the Company is expiring on 14 th June 2025. Based on the recommendation of the Nomination & Remuneration Committee, the Board of Directors have approved her re-appointment for a second term of five consecutive years with effect from 15 th June, 2025, subject to approval of the members.
(b) Date of appointment / reappointment / cessation (as applicable) & term of appointment/reappointment;	Re-appointment with effect from 15 th June, 2025 to 14 th June, 2030 for a term of 5 (five) consecutive years subject to approval of the members.	Re-appointment with effect from 15 th June, 2025 to 14 th June, 2030 for a term of 5 (five) years consecutive subject to approval of the members.
(c) Brief Profile	<p>Mr. Prasad Paranjape is B. Com (Hons.) from University of Mumbai. He is also a Fellow Member of The Institute of Chartered Accountants of India.</p> <p>Mr. Prasad Paranjape aged 58 years has over three decades of experience as a Practicing Chartered Accountant and specializes in Statutory Audit, IFRS Conversions, Structured Debts, Private Equity, etc.</p> <p>Mr. Prasad Paranjape is a partner of M/s. JNR & Associates., Chartered Accountants, Mumbai since January, 2016 and Paranjape & Bheda, Chartered Accountants since March, 2023. Earlier to this, he was partner with Mis. B. K Khare & Co. from December, 2011. In his previous tenures, he has worked across industry sectors on various types of statutory audits and advisory engagements included process reviews for purchases, sales and marketing and due diligence assignments for waste management, infra companies and other manufacturing companies. He has also advised clients on business restructuring, valuation assignments and cross border joint ventures. He is also working as investment banker for raising structured finance, debt syndication and private equity for established and start-up companies.</p>	<p>Ms. Meena Ved is Science Graduate in chemistry and physics from University of Mumbai.</p> <p>Ms. Meena Ved aged 70 years has over 44 years of experience working in the chemicals industry, possessing an expertise in the areas of marketing, consulting and materials management.</p> <p>Ms. Meena Ved also serves as Director on the Board of other public limited companies / private limited company/ listed company.</p>

	Mr. Prasad Paranjape also serves as Director on the Board of other public limited companies / listed companies.	
(d) Disclosure of relationship with directors	Mr. Prasad Paranjape is not related to any of the other directors and Key Managerial Personnel of the Company.	Ms. Meena Ved is not related to any of the other directors and Key Managerial Personnel of the Company.
(e) No. of equity shares held in the Company	Nil	Nil
(f) Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and the NSE Circular no. NSE/CML/2018/24, both dated 20 June 2018	Mr. Prasad Paranjape is not debarred from holding the office of director pursuant to any order of SEBI or any such other authority	Ms. Meena Ved is not debarred from holding the office of director pursuant to any order of SEBI or any such other authority